

## **10 Generally accepted accounting principles and generally accepted assurance standards**

An authorized designated body shall require every licensee or partnership to use the generally accepted accounting principles and generally accepted assurance standards set out in the *CPA Canada Handbook – Accounting*, the *CPA Canada Public Sector Accounting Handbook* and the *CPA Canada Handbook – Assurance* as the same are amended from time to time, in accordance with the generally accepted standards of practice of the public accounting profession.