



Annual Supplemental Report to The Public Accountants Council for the Province of Ontario

For the period ended October 31, 2014

Pursuant to s. 18 (6) of the Standards of The Public Accountants Council for the Province of Ontario

Certified General Accountants of Ontario

Effective July 2, 2014, Certified General Accountants of Ontario ("CGA Ontario") and Chartered Professional Accountants of Ontario ("CPA Ontario") signed a Unification Agreement, and Ontario's CGAs are now Members of CPA Ontario, and entitled to use the CPA designation as of July 2, 2014.

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	2014	2013	2012	2011
LICENSURE ACTIVITY FOR THE PERIODS ENDING OCTOBER 31				
<i>Section 18.6 (a-e)</i>				
Total Number of Licences – Beginning of Period (November 1)	119	50	16	16
Add:				
(i) Members not previously licensed who met the minimum criteria	4	15	26	0
(ii) Members permitted to practise public accounting in other jurisdictions of Canada (Appendix 1)	29	54	8	0
(iii) Members not previously licensed who did not meet the minimum criteria (Appendix 2)	0	0	0	0
(iv) Members permitted to practise public accounting outside Canada:				
USA	0	0	0	0
UK	0	0	0	0
Other	0	0	0	0
(v) Former Licensees who were re-licensed:				
Members who met the minimum criteria	0	0	0	0
Members who did not meet the minimum criteria	0	0	0	0
Total licences granted in the period	33	69	34	0
Total licences before suspensions and revocations	152	119	50	16
Less:				
Licences revoked	0	0	0	0
	Total Revoked	0	0	0
Licences suspended – discipline – <i>Note 1</i>	0	0	0	0
	Total Suspended	0	0	0
Licences expired or resigned	1	0	0	0
Licensees deceased	0	0	0	0
	Total Expired, Resigned or Deceased	1	0	0
Less: Licences transferred voluntarily to CPA Ontario	6	0	0	0
Less: Licences transferred to CPA Ontario on July 2, 2014	145	0	0	0
Total Number of Licences – End of Period	0	119	50	16

Note 1: On October 28, 2014 one member was suspended by the Professional Conduct (discipline) Tribunal, which resulted in their license being suspended. As this licence was already transferred over to CPA Ontario on July 2, 2014 the license suspension occurred by CPA Ontario and is reflected in the respective PAC report.

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FIRMS AUTHORIZED TO PRACTISE PUBLIC ACCOUNTING	2014	2013	2012	2011
<i>Section 18.6 (f-h)</i>				
Partnership	0	22	14	5
Professional Corporations	0	38	7	3
Sole Practitioner Licensees	0	34	11	2
Total Firms Authorized – End of Period – Note 2	0	94	32	10

Note 2: On July 2, 2014 there were 119 firms that transferred over to CPA Ontario

COMPLAINTS ANALYSIS - LICENSEES

Section 18.6 (i-j)

Total number of Ongoing complaints – Beginning of Period	1	0	0	0
Add:				
Complaints received in Period	0	1	0	0
Total number of complaints for period (new and ongoing)	1	1	0	0
Less:				
Complaints dismissed with no further action	0	0	0	0
Complaints referred to adjudicative committee (Appendix 3)	1	0	0	0
Complaints dismissed with an admonishment issued	0	0	0	0
Total Number of Ongoing Complaints – End of Period	0	1	0	0

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ADJUDICATIVE COMMITTEE ANALYSIS– LICENSEES	2014	2013	2012	2011
<i>Section 18.6 (j)</i>				
Open referrals to adjudicative committee – Beginning of Period	0	0	0	0
Add:				
Complaints referred to adjudicative committee during the period	1	0	0	0
	1	0	0	0
Less:				
Decisions rendered by adjudicative committee during the period – by finding				
Finding - Not guilty of professional misconduct	0	0	0	0
Finding - Guilty of professional misconduct – Summary of Sanctions (Appendix 3)	1	0	0	0
Finding - Guilty of professional misconduct – Stayed by appeal	0	0	0	0
	0	0	0	0
Open referrals to adjudicative committee – End of Period	0	0	0	0
APPEAL COMMITTEE ANALYSIS – LICENSEES				
Open requests for appeal – Beginning of Period	0	0	0	0
Add:				
Requests for appeal received during the period	0	0	0	0
	0	0	0	0
Less:				
Decisions rendered by appeal committee during the period – by finding				
Finding – Adjudicative committee decision upheld – Summary of Sanctions (Appendix 4)	0	0	0	0
Finding –Adjudicative committee decision varied – Summary of Sanctions (Appendix 4)	0	0	0	0
	0	0	0	0
Open Requests for Appeal – End of Period	0	0	0	0

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APPLICATIONS FOR JUDICIAL REVIEW ANALYSIS – LICENSEES				
<i>Section 18.6 (k)</i>				
Open applications for Judicial Review – Beginning of Period	0	0	0	0
Add:				
Application for Judicial Review made during the period – Summary of Grounds (Appendix 5)	0	0	0	0
Less:				
Judicial Review Completed in the period – Summary of Outcomes (Appendix 5)	0	0	0	0
Open Judicial Review Matters – End of Period	0	0	0	0
STUDENTS AND CANDIDATES IN THE PUBLIC ACCOUNTING TRAINING PROGRAM LEADING TO QUALIFICATION FOR LICENSING				
<i>Section 18.6 (l-m)</i>				
Total Students Enrolled in Program – Note 3	2	0	0	0
LICENSEES WHO WERE MEMBERS OF ACCOUNTING BODIES IN JURISDICTIONS OUTSIDE OF CANADA HAVING SUBSTANTIALLY EQUIVALENT STANDARDS AT THE TIME OF ADMISSION TO MEMBERSHIP				
Total Licensees	0	0	0	0

Note 3: During the reporting period, and prior to unification on July 2, 2014, there were 2 CGA students who were under CGA Ontario’s licensing path. These students were also enrolled in CGA Ontario’s licensing course, Applications in Public Practice (AP1), which this year commenced in September 2014. In addition, 12 members have enrolled in the course of which 4 members have successfully completed the course in February 2014. All of these members and students have yet to obtain the required professional experience.

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APPENDIX 1

	2014	2013	2012	2011
MEMBERS PERMITTED TO PRACTISE IN PUBLIC ACCOUNTING IN OTHER JURISDICTIONS OF CANADA – BY PROVINCE				
Alberta	0	1	0	0
British Columbia	4	9	0	0
Prince Edward Island	0	3	1	0
Nova Scotia	1	1	4	0
New Brunswick	17	36	2	0
Manitoba	3	4	1	0
Newfoundland	3	0	0	0
Quebec	1	0	0	0
Total Members	29	54	8	0

APPENDIX 2

MEMBERS NOT PREVIOUSLY LICENSED WHO DID NOT MEET THE MINIMUM CRITERIA	0	0	0	0
FORMER LICENSEES RE-LICENSED WHO DID NOT MEET THE MINIMUM CRITERIA	0	0	0	0
Total Members	0	0	0	0

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APPENDIX 3	2014	2013	2012	2011
PROFESSIONAL CONDUCT (DISCIPLINE) TRIBUNAL FINDINGS GUILTY OF PROFESSION MISCONDUCT- SUMMARY OF SANCTIONS				
Refer to Note 4 below for details:	1	0	0	0
Total members	1	0	0	0

Note 4:
A complaint was filed against Michael Falcone on January 15, 2013 prior to the July 2, 2014 unification, which was referred to the Professional Conduct (discipline) Tribunal. A decision was subsequently made by the Tribunal on October 28, 2014 where the member was fined and his membership and public accounting licence were suspended for a period of 6 months.

APPENDIX 4				
DECISIONS RENDERED BY PROFESSIONAL CONDUCT (DISCIPLINE) TRIBUNAL DURING THE PERIOD				
Professional Conduct (discipline) Tribunal Decision upheld	0	0	0	0
Professional Conduct (discipline) Tribunal decision varied	0	0	0	0
Total Members	0	0	0	0

APPENDIX 5				
APPLICATIONS FOR JUDICIAL REVIEW AND COMPLETED JUDICIAL REVIEW				
Application for Judicial Review Made During the Period – Grounds	0	0	0	0
Judicial Review Completed in the Period - Outcomes	0	0	0	0
Total Members	0	0	0	0

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Listing of Changes Made to the Code of Ethical Principles and Rules of Conduct, Regulations, Bylaws and Table of concordance comparing pre-unification to post-unification bylaws

APPENDIX A:

Code of Ethical Principles and Rules of Conduct - redline of changes from Nov. 1, 2013 to Jul. 2, 2014

Appendix B:

Public Accounting Licencing Regulations - redline of changes from Nov. 1, 2013 to Oct. 31, 2014

Appendix C:

Bylaws - redline of changes from Nov. 1, 2013 to pre-unification (Mar. 29, 2014)

Appendix D:

Bylaws pre-unification, clean (Mar. 29, 2014)

Appendix E:

Bylaws post-unification, clean

Appendix F:

Table of concordance comparing pre-unification and post-unification bylaws