

**Chartered Professional Accountants of Ontario  
(registered name of The Institute of Chartered Accountants of Ontario) (“CPA Ontario”)**

**Annual Supplemental Report to The  
Public Accountants Council For The Province of Ontario  
for the 12-month period November 1, 2014 to October 31, 2015**

Pursuant to s. 18(6) of the Standards of The  
Public Accountants Council for the Province of Ontario

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<b>Licensure Activity</b>	2012	2013	2014	2015
<b>Total number of licences - Beginning of Period (November 1)</b>	<b>4,983</b>	<b>4,781</b>	<b>4,572</b>	<b>4,634</b>
<b>Add Licences Granted in Period:</b>				
i) Members not previously licensed	98	86	127	<b>107</b>
ii) Members permitted to practise public accounting in other jurisdictions of Canada	14	23	28	<b>26</b>
iii) Members permitted to practise public accounting outside Canada:				
a) US CPA	2	4	4	<b>1</b>
b) South Africa	2	2	0	<b>2</b>
c) England and Wales	0	0	2	<b>0</b>
d) Scotland	0	0	0	<b>0</b>
Total Members permitted to practise public accounting outside Canada:	4	6	6	<b>3</b>
iv) Former licensees who were re-licensed and:				
a) Met the minimum criteria	31	64	79	<b>36</b>
b) Did not meet the minimum criteria but licence granted under discretion ( <b>Appendix D</b> )	3	0	1	<b>0</b>
Total former licensees who were re-licensed	34	64	80	<b>36</b>
v) Members who had licences transferred from Certified General Accountants Association of Ontario	0	0	151	<b>0</b>
<b>Total licences granted in the period</b>	<b>150</b>	<b>179</b>	<b>392</b>	<b>172</b>
<b>Total licences before suspensions and revocations</b>	<b>5,133</b>	<b>4,960</b>	<b>4,964</b>	<b>4,806</b>
<b>Less licences removed in the period due to:</b>				
i) Revocation - membership status	0	-2	-3	<b>-2</b>
ii) Revocation - discipline	-2	0	-1	<b>0</b>
iii) Revocation – deceased	-12	-7	-9	<b>-6</b>
iv) Expiration and resignation	-318	-343	-279	<b>-268</b>
v) Suspension - fees, discipline or other	-20	-36	-38	<b>-14</b>
<b>Total licences removed in period</b>	<b>-352</b>	<b>-388</b>	<b>-330</b>	<b>-290</b>
<b>Net increase/(decrease) in the number of licensees during the period</b>	<b>-202</b>	<b>-209</b>	<b>62</b>	<b>-118</b>
<b>Total number of licences - End of Period (October 31)</b>	<b>4,781</b>	<b>4,572</b>	<b>4,634</b>	<b>4,516</b>
<b>Applications for licence - licence not granted</b>	<b>4</b>	<b>11</b>	<b>24</b>	<b>8</b>

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<b>Firms Authorized to Practice Public Accounting</b>	2012	2013	2014	2015
Partnerships	791	735	767	762
Professional Corporations	1,018	1,069	1,208	1,118
Sole Practitioner Licensees	1,006	923	936	1,007
<b>Total Firms Authorized - End of Period (October 31)</b>	<b>2,815</b>	<b>2,727</b>	<b>2,911</b>	<b>2,957</b>

<b>Complaints Analysis - Licensees</b>	2012	2013	2014	2015
<b>Total number of ongoing complaints - Beginning of Period (November 1)</b>	<b>78</b>	<b>124</b>	<b>77</b>	<b>77</b>
Add:				
Complaints received by Professional Conduct Committee in period	131	80	85	81
<b>Total number of complaints for period (new and ongoing)</b>	<b>209</b>	<b>204</b>	<b>162</b>	<b>158</b>
Less:				
Complaints dismissed with no further action	-45	-73	-53	-43
Complaints referred to adjudicative (discipline) committee	-14	-10	-6	-8
Complaints dismissed with an admonishment issued	-26	-44	-26	-36
	<b>-85</b>	<b>-127</b>	<b>-85</b>	<b>-87</b>
<b>Total number of ongoing complaints - End of Period (October 31)</b>	<b>124</b>	<b>77</b>	<b>77</b>	<b>71</b>

<b>Adjudicative (Discipline) Committee Analysis - Licensees</b>	2012	2013	2014	2015
<b>Open referrals to adjudicative (discipline) committee - Beginning of Period (November 1)</b>	<b>0</b>	<b>6</b>	<b>10</b>	<b>11</b>
Add:				
Complaints referred to adjudicative(discipline) committee during the period	14	10	6	8
<b>Total number of referrals for period (new and ongoing)</b>	<b>14</b>	<b>16</b>	<b>16</b>	<b>19</b>
Less decisions rendered by adjudicative(discipline) committee during the period - by finding:				
Finding - Not guilty of professional misconduct	0	0	0	0
Finding - Guilty of professional misconduct ( <b>Appendix A</b> )	-3	-4	-3	-4
Finding - Guilty of professional misconduct - stayed by appeal	0	0	0	-1
Settlement ( <b>Appendix A</b> )	-5	-2	-1	-8
Member deceased prior to hearing	0	0	-1	0
Charges withdrawn prior to hearing	0	0	0	0
	<b>-8</b>	<b>-6</b>	<b>-5</b>	<b>-13</b>
<b>Open referrals to adjudicative (discipline) committee - End of Period (October 31)</b>	<b>0</b>	<b>10</b>	<b>11</b>	<b>6</b>

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<b>Appeal Committee Analysis - Licensees</b>	2012	2013	2014	2015
<b>Open requests for appeal - Beginning of Period (November 1)</b>	1	0	0	0
Add:				
Requests for appeal received during the period	0	0	0	1
<b>Total number of requests for period (new and ongoing)</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1</b>
Less decisions rendered by appeal committee during the period - by finding:				
Finding - Adjudicative committee decision upheld ( <b>Appendix B</b> )	0	0	0	0
Finding - Adjudicative committee decision varied ( <b>Appendix B</b> )	-1	0	0	0
	<b>-1</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Open requests for appeal - End of Period (October 31)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>

<b>Applications for Judicial Review Analysis - Licensees</b>	2012	2013	2014	2015
<b>Open applications for judicial review - Beginning of Period (November 1)</b>	0	0	0	0
Add:				
Applications for Judicial Review made during the period ( <b>Appendix C</b> )	0	0	0	0
<b>Total number of applications for period (new and ongoing)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Less:				
Judicial Review completed in the period ( <b>Appendix C</b> )	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Open judicial review matters - End of Period (October 31)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

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<b>Students and Applicants</b>	2012	2013	2014	2015
<b>Students admitted to membership during the period who completed the basic requirements of licensing qualification:</b>				
i) Licence granted	11	12	16	10
ii) Did not apply for a licence	914	916	971	979
iii) Licence application in progress at October 31	3	0	0	0
<b>Total students admitted to membership during the period who completed the basic requirements of licensing qualification</b>	<b>928</b>	<b>928</b>	<b>987</b>	<b>989</b>
Legacy CA students admitted to membership during the period that were <b>not</b> registered in the public accounting training leading to qualification for licensure	78	11	152	187
<b>Students and Applicants:</b>				
i) Legacy CA - registered in the public accounting training program leading to qualification for licensure	4,808	4,885	4,585	4,265
ii) CPA - registered in the public accounting training program which, if approved by PAC, may lead to qualification for licensure	0	0	108	349
iii) Legacy CA – permitted to register although not employed in an Approved Training Office – training program not yet determined	470	272	234	109
iv) CPA - permitted to register although not employed in an Approved Training Office - training program not yet determined	0	0	3,317	4,991
v) Legacy CA - <b>not</b> registered in the public accounting training program leading to qualification for licensure	694	936	1,048	1,111
vi) Registration applications received and in processing - training program not yet determined	0	0	0	0
<b>Total number of CPA and Legacy CA students and applicants</b>	<b>5,972</b>	<b>6,093</b>	<b>9,292</b>	<b>10,825</b>
vii) Legacy CMA students	0	0	2,481	1,091
viii) Legacy CGA students	0	0	8,734	11,223
<b>Total number of Legacy CMA and Legacy CGA students</b>	<b>0</b>	<b>0</b>	<b>11,215</b>	<b>12,313</b>
<b>Total registered Students and Applicants at October 31</b>	<b>5,972</b>	<b>6,093</b>	<b>20,507</b>	<b>23,139</b>

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**Licensees who were members of accounting bodies in jurisdictions outside Canada having substantially equivalent standards at the time of admission to membership with CPA Ontario (Cumulative Balance)**

	2012	2013	2014	2015
International training body:				
i) State Boards of Accountancy, United States of America	67	67	64	66
ii) The Institute of Chartered Accountants in England and Wales	105	98	82	83
iii) The South African Institute of Chartered Accountants	49	49	44	44
iv) Chartered Accountants Australia and New Zealand	1	1	1	1
v) The Institute of Chartered Accountants of Scotland	9	9	8	8
vi) Chartered Accountants Ireland	3	3	3	3
vii) The Institute of Chartered Accountants of Zimbabwe	0	0	0	0
viii) L'Institut des Réviseurs d'Entreprises de Belgique	1	1	1	1
	<b>235</b>	<b>228</b>	<b>203</b>	<b>206</b>

**Appendix A - Summary of Discipline Hearings**

SANCTION	SETTLEMENTS												
	Anderson	Cooper	Ghumman	Martin*	Trotter	Bojarski	Day	Kutner	Mintz	Paloc	Plata	B. Walker	S. Walker
Suspension From Membership				X									
Revocation of Membership													
Suspension of Licence				(1)									
Revocation of Licence													
Suspension of Authorization to													
Revocation of Authorization to													
Limitations to Practise Imposed							X			X		X	X
Period of Supervision													
Re-investigation Ordered	X				X		X			X			
Prescribed PD or Other Courses or Successful Completion of Examinations			X				X						
Fine	X	X	X	X	X	X	X	X	X	X	X	X	X
Reprimand	X	X	X	X	X								
Other Sanctions - Specify													
Costs	X	X	X	X	X	X	X	X	X	X	X	X	X

(1) Licence expired in the preceding reporting period and prior to the discipline hearing

\* Under appeal



## Appendix B – Summary of Appeals

CPA Ontario's Appeal Committee did not hear any appeals from discipline decisions brought by licensees during the 2015 reporting period. One such appeal is pending.

## **Appendix C – Summary of Applications for Judicial Review Made**

CPA Ontario did not have any licensees make an application for judicial review during the 2015 reporting period.

**Appendix D – Number of New Licences Granted Where the Member has not met the Minimum Criteria (Previously Licensed)**

<b>Minimum Criteria</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
Practice Environment	0	0	0	0
Practice Capacity	0	0	0	0
Continuing Professional Development	0	0	0	0
Eligible Hours	1	0	1	0
Ethical and Independence Requirements	0	0	0	0
Other	2	0	0	0
<b>Total</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>0</b>

## Appendix E – Number of Licence Renewals Granted where the Member has not met the Minimum Criteria

Minimum Criteria	2012	2013	2014	2015
Practice Environment	0	0	0	0
Practice Capacity	0	0	0	0
Continuing Professional Development	2	0	0	0
Eligible Hours	9	5	3	2
Ethical and Independence Requirements	0	0	0	0
Other	4	0	0	0
<b>Total</b>	<b>15</b>	<b>5</b>	<b>3</b>	<b>2</b>
<b>Related Licence Renewals (Total Licence Renewals to October 31)</b>	<b>4,631</b>	<b>4,393</b>	<b>4,242</b>	<b>4,344</b>

### Eligible Hours (2 renewal applications), consisting of:

- 2 renewals      These Members obtained more than 1,250 hours in public accounting services (assurance or compilation services) but less than 2,500 total eligible hours within the immediate past five years. These Members were able to demonstrate to the satisfaction of the PALB, that they had demonstrated the required capabilities, competence and current skills to provide public accounting services based on the supervisory, management and/or oversight responsibilities of their current leadership roles. These Members met all other criteria for the renewal of a license.

## **Appendix F – Member’s Handbook**

All changes to the Bylaws, Rules, Regulations, policies and procedures contained in the Member’s handbook and made during the period November 1, 2014 to October 31, 2015 are reflected in Changes No. 46-I thru L. The changes have been highlighted in the section that follows.

There were no changes to the *Chartered Accountants Act, 2010*, during the period November 1, 2014 to October 31, 2015.