

Examinations used for licensing public accountants

- (1) An authorized designated body shall prescribe evaluation(s) or examination(s) that require students to satisfactorily demonstrate their acquisition of the competencies and capabilities to practise public accounting at the proficiency levels prescribed for entry-level public accountants in the applicable competency map(s) and any related resources.
- (2) The evaluation(s) or examination(s) for licensing established by an authorized designated body shall be rigorous and competency-based, using essay, short-answer and/or objectively-scored formats that substantially rely on simulations or case-studies to test both technical competency, higher-order cognitive skills and the public accounting capabilities prescribed in Sections 3(2) and (3) and also shall:
 - (a) test knowledge across multiple subjects and the competencies prescribed in the applicable competency map(s) and any related resources;
 - (b) emphasize the ability to use knowledge and to exercise professional judgment appropriate to an entry-level public accountant;
 - (c) be integrative in nature; and
 - (d) be based on a process that is fair, equitable, valid and reliable.