

## **Post-secondary education requirements**

- (1) The post-secondary education requirements for the students of an authorized designated body shall consist of:
  - (a) a combination of degree granting institution of higher education and professional programs in public accounting education that include, or are equivalent to, the following:
    - (i) a four-year undergraduate degree comprising 120 credit hours or equivalent from a recognized degree granting institution of higher education or from another recognized program or institution that includes or is supplemented by the prescribed credit course requirements described in Section 2(2); and
    - (ii) a post-degree professional program in public accounting that fulfills the requirements set out in Section 3; or
  - (b) a professional accounting degree from a recognized degree granting institution of higher education that has been approved by the authorized designated body as meeting all of the credit course requirements set out in Section 2(2); and the post-degree professional education requirements set out in Section 3.
- (2) An authorized designated body shall require that its students successfully complete, as part of its pre-professional education requirements, prescribed credit courses that include the following:
  - (a) financial reporting;
  - (b) management accounting;
  - (c) finance;
  - (d) assurance;
  - (e) taxation;
  - (f) information and information technology (including business information systems);
  - (g) economics; and
  - (h) business law.
- (3) An authorized designated body shall further require that:
  - (a) a minimum average grade of 70 percent (or the equivalent alphabetic or other grade indicator must be obtained in these prescribed credit courses) and that a passing grade must be obtained in each of these credit courses; or

- (b) that a minimum grade of 65 percent (or the equivalent alphabetic or other grade indicator) must be obtained in each of these prescribed credit courses.
- (4)
  - (a) An authorized designated body must review or cause to be reviewed the prescribed credit courses and degree program requirements of each degree granting institution of higher education attended by its students to determine whether the degree granting institution of higher education meets, and continues to meet, the content, learning methods and assessment methods prescribed by the authorized designated body for purposes of fulfilling the degree requirements set out in Section 2(1) and, if so, which credit courses meet the content, learning methods and assessment methods prescribed by the authorized designated body for the purposes of fulfilling the credit course requirements set out in Section 2(2); and
  - (b) Where the Council determines that a degree granting institution of higher education does not, despite the authorized designated body's assessment, meet the requirements of these standards, the Council may direct the authorized designated body to not recognize such institution for the purposes of Sections 2(1) and (2) or for the purposes of Section 2(2) alone.
- (5) Despite Section 2(1), an authorized designated body may recognize for the purposes of entry into a public accounting training program:
  - (a) certification of enrolment in a co-operative education or other similar degree-in-progress program at a degree granting institution of higher education in Canada, provided that the conferral of a degree is a mandatory requirement that must be met before the person enrolled in such program may qualify to attempt the examination(s) or evaluation(s) for licensing prescribed by Section 6; or
  - (b) membership in good standing in an accounting body in Canada or another country; or
  - (c) qualification for mature student or degree-equivalent status where the authorized designated body is able to demonstrate that the intellectual and personal skills of the applicant have been developed to the required level in other ways.
- (6) An authorized designated body may, in respect of applicants who are members in good standing of an accounting body in Canada or in another country and have been accepted for entry into the public accounting training program of the authorized designated body pursuant to Section 2(5)(b) grant exemptions from, or reductions of, any one or more of the requirements but shall not grant exemption to any such applicant from the evaluation(s) or examination(s) for licensing prescribed by Section 6.