

Generally accepted accounting principles and generally accepted assurance standards

An authorized designated body shall require every licensee or partnership to use the generally accepted accounting principles and generally accepted assurance standards set out in the *CPA Canada Handbook – Accounting*, the *CPA Canada Public Sector Accounting Handbook* and the *CPA Canada Handbook – Assurance* as the same are amended from time to time, in accordance with the generally accepted standards of practice of the public accounting profession.